HOW TO BUY BANK REPOSSESSED HOUSES FOR BIG PROFITS

by Lance Young

Published by Gateway Investment Properties, Inc.

HOW TO BUY BANK REPOSSESSED HOUSES FOR BIG PROFITS

Published by Gateway Investment Properties, Inc. **Copyright 2015** Gateway Investment Properties, Inc. All rights reserved

No part of this course may be reproduced or transmitted in any form or by any means, electronic or mechanical, including photocopying, recording, or by any information storage and retrieval system, without permission in writing from the publisher.

The information in this course is meant to enhance your interest in real estate. All examples used are for illustrative purposes only. This course is sold with understanding that the publisher is not engaged in rendering legal, accounting, or other professional advice. The publisher is neither an attorney nor an accountant. If legal advice or other expert professional assistance is required, the services of a competent professional should be sought.

Lance Young, individually or corporately, does not accept any responsibility for any liabilities resulting from the actions of any parties involved.

INTRODUCTION

WHAT YOU CAN EXPECT FROM THIS COURSE

This course contains complete, detailed information that will take you step by step through the REO (bank repossessed houses) process.

Making money with REOs is very profitable. You can make as much money with an REO as you can with a property you buy at a foreclosure auction.

The course is complete and will answer all of your questions. When you are finished, you will know more about buying REOs than nine out of ten investors. This will give you a tremendous advantage over less informed investors and enable you to get the best deals. Let's get started!

HOW TO BUY BANK REPOSSESSED HOUSES FOR BIG PROFITS

Table of Contents

INTRODUCTION	i
Chapter 1	1
WHAT IS AN REO? THE ADVANTAGES OF BUYING REOS VS. PREFORECLOSURES AND AUCTION PROPERTIES THE BEST TYPE OF REO TO PURSUE WHY BANKS GET STUCK WITH REOS WHY BANKS WANT TO GET RID OF REOS AS QUICKLY AS POSSIBLE	1 1 2
Chapter 2	6
THREE METHODS FOR FINDING REOS REOS YOU SHOULD NOT WASTE TIME ON REOS YOU SHOULD NOT BUY WHAT TO DO AFTER YOU HAVE FOUND AN REO	9 10
Chapter 3	12
NEGOTIATING WITH BANKS FIVE FACTORS THAT DETERMINE THE BANK'S WILLINGNESS TO SELL PRICE OR TERMS? THREE IMPORTANT NEGOTIATING TIPS	12 13 14
Chapter 4	17
HOW TO WRITE CONTRACTS TO YOUR ADVANTAGEFIVE VALUABLE CLAUSESHOME INSPECTION ADDENDUMRATIFICATION	25 26
Chapter 5	29
FLIPPING REOS	29
Chapter 6	31
SETTING GOALSCONCLUSION	_